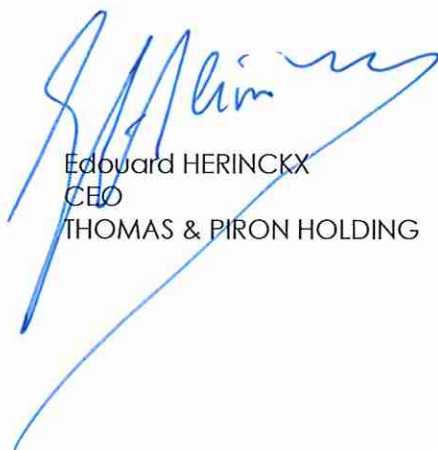


Thomas & Piron Holding SA statement as of 31-12-2020

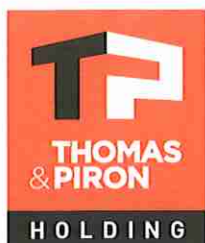
The Issuer has to confirm that :

- (A) the Financial Covenants are complied with (such statement has been confirmed by the statutory auditor of the Issuer);
- (B) an Event of Default has occurred; and
- (C) a Change of Control has occurred

In addition to the published certificate, Thomas & Piron Holding SA confirms that no event of default has occurred and that no change of control of T&P has occurred.



Edouard HERINCKX
CEO
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THOMAS & PIRON, LA FORCE D'UN TEAM